

NOTICE OF CITY COUNCIL MEETING
300 North Loraine
Midland, Texas
January 14, 2020 – 10:00 AM
Council Chamber - City Hall

PURSUANT to Texas Government Code § 551.041 and Texas Tax Code § 312.207, notice is hereby given that a quorum of the City Council of the City of Midland, Texas, will assemble for a meeting to be held in the Midland City Hall Council Chamber, 300 North Loraine Street, Midland, Texas, at 10:00 a.m. on January 14, 2020.

Among the items to be considered at the meeting will be the following:

Consider a resolution authorizing the execution of a tax abatement agreement with Colorado Street Hotel Development, LLC as authorized by Chapter 312 of the Texas Tax Code (the "Agreement") regarding Lots Five (5), Six (6), Seven (7) and Eight (8), Block Thirty-Five (35), Original Town, City and County of Midland, Texas (the "Property"); said Property being located within Tax Abatement Reinvestment Zone Number 2018-01 (the "Reinvestment Zone"); said Reinvestment Zone being located at the northeast corner of the intersection of North Big Spring Street and West Texas Avenue; the owner of the land located within the Property being the City of Midland; the owner of the improvements to be constructed on the Property being Colorado Street Hotel Development, LLC; the applicant for tax abatement being Colorado Street Hotel Development, LLC; the improvements included in the Agreement being generally described as a full-service, upscale boutique hotel, ground floor retail and restaurant space, and ballroom space; the estimated cost of said improvements being \$50,000,000.00; and directing the City Manager to deliver a written notice of the City's intention to enter into the Agreement, or ensure that such a notice has been delivered, to the presiding officer of the governing body of each appropriate taxing unit at least seven days prior to the execution of the Agreement.

Respectfully Submitted,

Courtney B. Sharp
City Manager

MEETING ASSISTANCE INFORMATION: The Midland City Hall and Council Chamber are wheelchair accessible. If you need special assistance to participate in this meeting, please contact the City Secretary's Office at (432) 685-7430. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting.