

## Notice About 2025 Tax Rates

Property tax rates in City of Midland.

This notice concerns the 2025 property tax rates for City of Midland. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

<b>This year's no-new-revenue tax rate</b>	\$0.336458/\$100
<b>This year's voter-approval tax rate</b>	\$0.366482/\$100

To see the full calculations, please visit for a copy of the Tax Rate Calculation Worksheet.

### Unencumbered Fund Balance

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
	0

### Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2025 GO Refunding (2016)	765,000	800,975	0	1,565,975
2025 CO	1,670,000	2,538,800	0	4,208,800
2024 CO	300,000	481,900	0	781,900
2023 GO Road Bond	575,000	1,010,225	0	1,585,225
2020 Refunding GO (2014)	1,635,000	222,164	0	1,857,164
2020 GO	620,000	784,650	0	1,404,650
2020 CO	290,000	256,300	0	546,300
2019 GO Road Bond	702,800	520,618	0	1,223,418
2019 GO Refunding (2009)	552,200	409,057	0	961,257
2019 CO	305,000	271,075	0	576,075
2018A Road Bond	1,140,000	866,837	0	2,006,837
2021 CO	850,000	673,300	0	1,523,300
2021 Refunding CO (2012)	635,000	226,975	0	861,975

Total required for 2025 debt service	\$19,102,876
- Amount (if any) paid from funds listed in unencumbered funds	\$0
- Amount (if any) paid from other resources	\$4,611,738
- Excess collections last year	\$0
= Total to be paid from taxes in 2025	\$14,491,138
+ Amount added in anticipation that the unit will collect only 97.78% of its taxes in 2025	\$329,007
= Total debt levy	\$14,820,145

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by , on 08/05/2025 .

Visit [Texas.gov/PropertyTaxes](https://Texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.