



COUNCIL KEY FOCUS AREA:
**FISCAL RESPONSIBILITY AND
ACCOUNTABILITY**



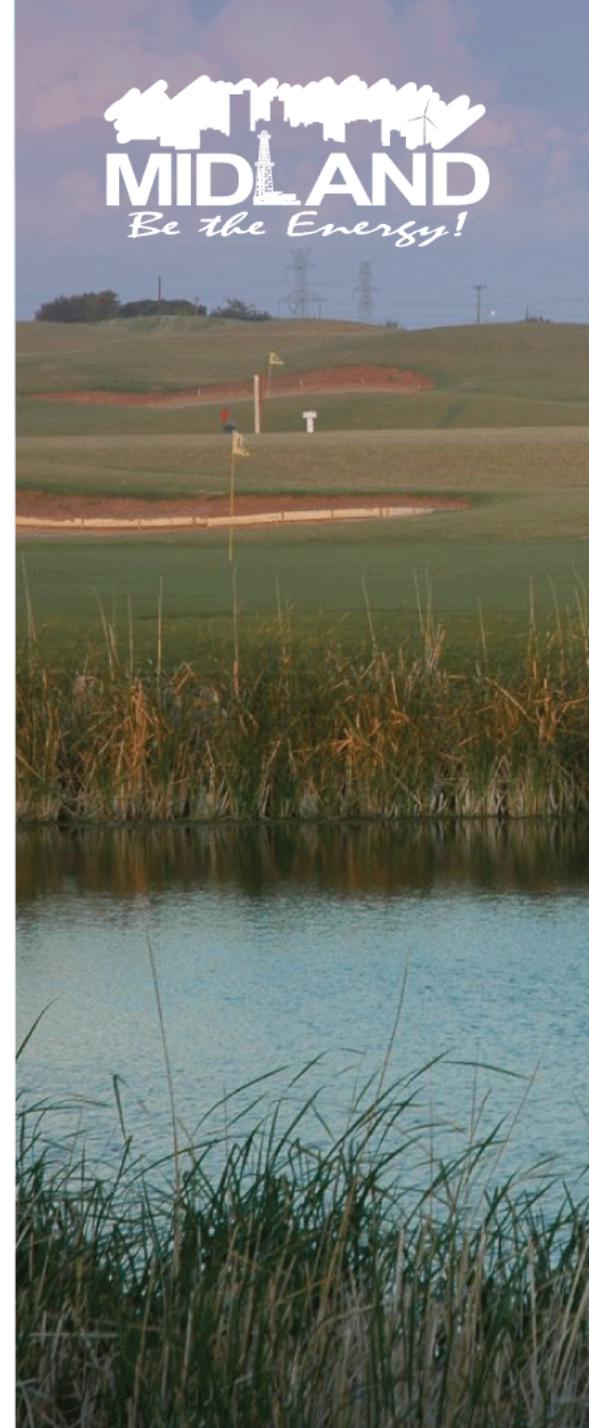
Visit Our Website

MIDLANDTEXAS.GOV

STRATEGIC CONNECTIONS

Goal 5: Provide Sound Governance & Fiscal Management

- **5.7 Ensure Continued Financial Stability and Accountability: Maintain Financial Transparency**

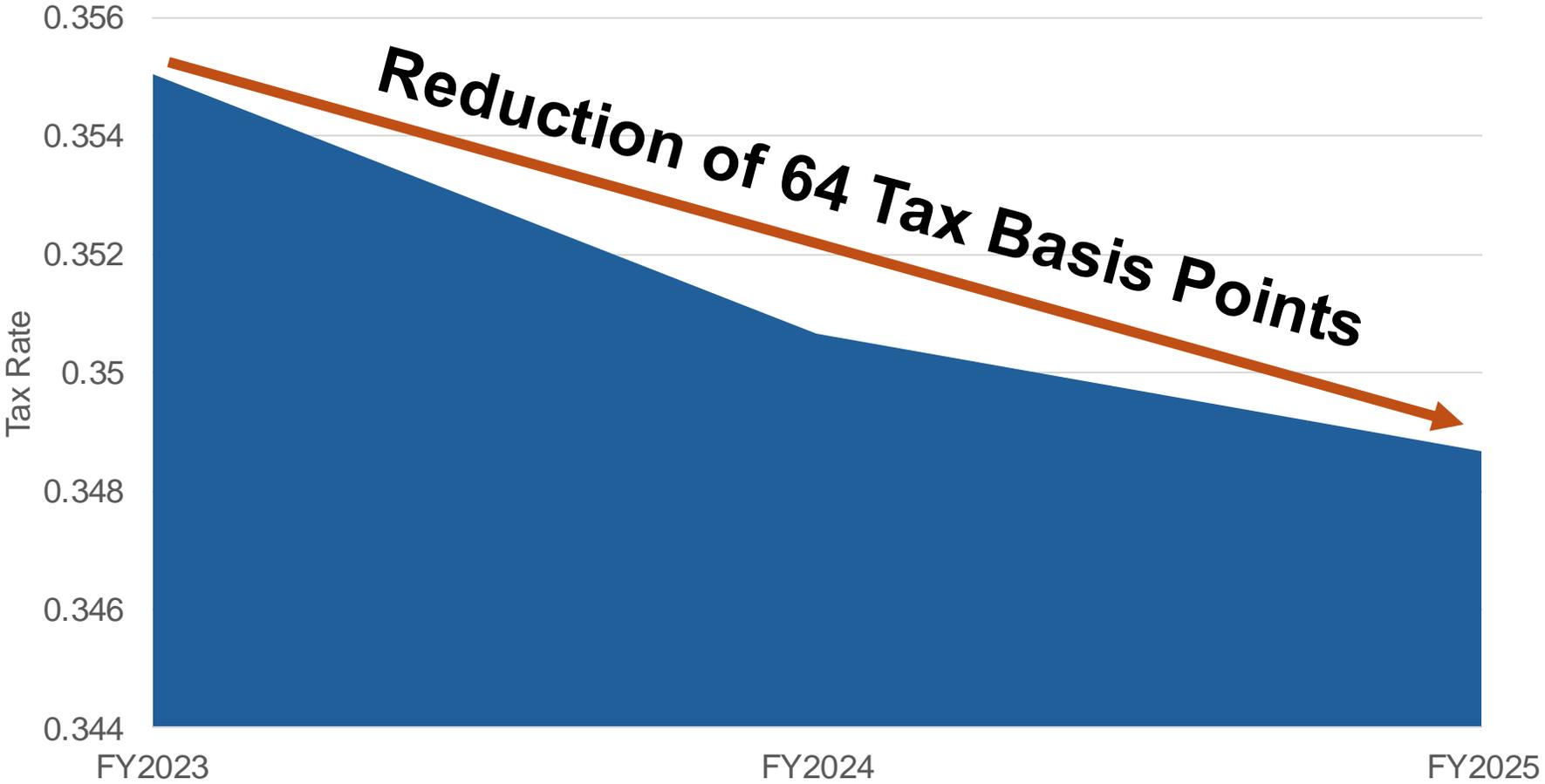


FISCAL RESPONSIBILITY

- Strategic Plan Implementation and Updates
- Fire Retirement Fund Solution
 - Cash Infusion being used in lieu of POB
 - Saving \$60M in taxes and interest
- Future Stability of the Fund
 - Actuarially Determined Contribution (ADC) participation by both Fund and City (2:1)
 - Regular Investment and Financial presentations by the Fund to Council

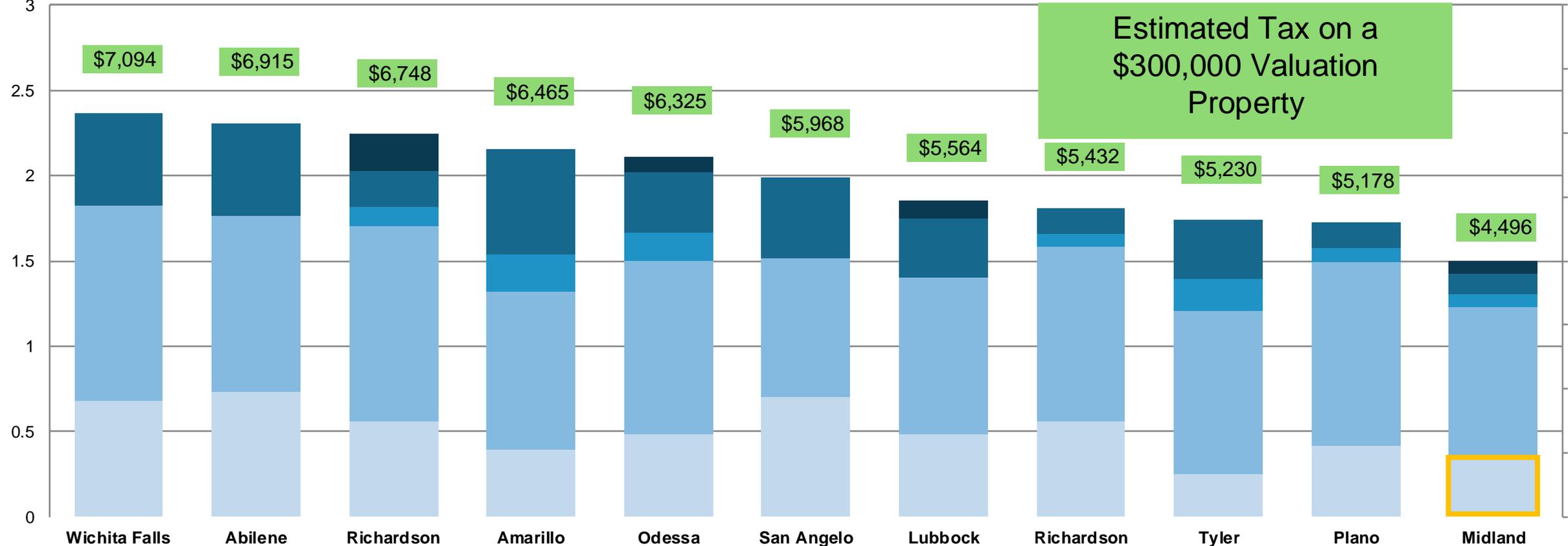


PROPERTY TAX RATES: FY2023-FY2025



FY2024 TAX BILLS-PEER CITIES

■ City
 ■ ISD
 ■ College
 ■ County
 ■ Hospital/Other



Estimated Tax on a \$300,000 Valuation Property

FISCAL RESPONSIBILITY

- Healthy fund balance
- Vacancies Used to Fund Strategic Positions
- Revenue and Fee Restructuring of Enterprise Funds
- Oil and Gas funds for Parks
- Parks Maintenance Fund created - \$2M set aside
- TIRZ Strategies – Downtown, 191 – Costco area, Sports Complex
- Strategic Use of 380 Agreements

FISCAL RESPONSIBILITY



5 YEAR CIP PLAN

- WATER
- SANITATION
- GOLF COURSE
- AIRPORT
- PARKS*
- ROAD INFRASTRUCTURE*

*5-year plans in process



FISCAL RESPONSIBILITY



- Optimization of State and Federal Funding – Grant Team and Policy Development

Granting Program	Project	Awarded Funding
FHWA Safe Streets and Roads for All (Federal)	Lamesa Road Corridor Improvements and Citywide Signal Retiming	\$8,664,368 <i>(Awarded based on VISION ZERO implementation)</i>
TxDOT Transportation Alternatives (State)	Wildcatter Trail Phase 1	\$3,697,495
TxDOT Category 10 Funds (State)	Wildcatter Trail Phase 2	\$2,970,000
	Total:	\$15,331,863



ACCOUNTABILITY

- Organizational Audit with Zero Findings
- General Fund Subsidies
- Cost Recovery from Airport
- Collection Practices Implemented
- Audits underway of Franchise Fees, Hotels, Sales Tax



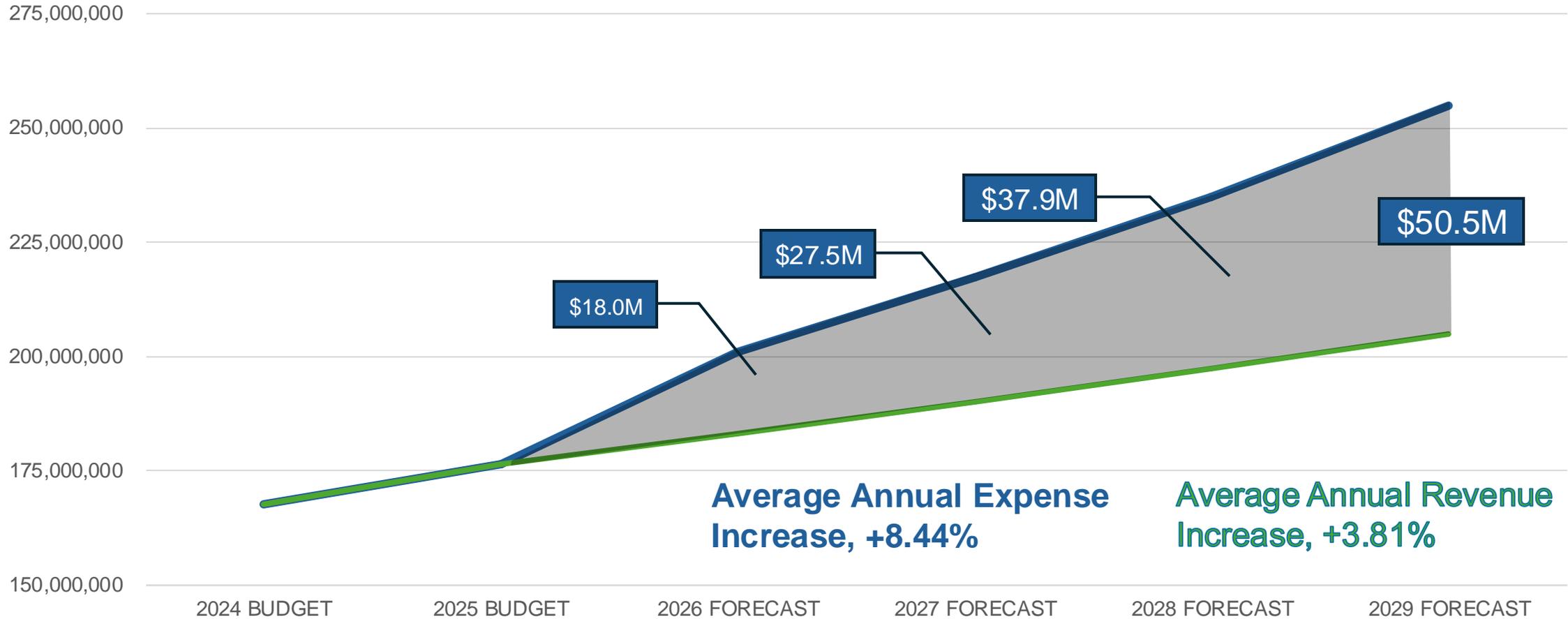
ACCOUNTABILITY

- Budget Updates Throughout the Year
 - Budget Process
 - Fixed Costs
 - Inflation in Midland
 - 5 Year Projections
 - Prioritizing our Priorities
 - Quarterly Financials
- One-on-one Budget Briefings



GENERAL FUND FORECAST 2026-2029

Expenses vs Revenues



MISSION

Deliver exceptional services and promote a high quality of life and place for ALL our citizens.

